

Resolution No.: _____

Bharatiya Vidya Bhavan's

**M. M. College of Arts, N.M. Institute of Science, H.R.J.
College of Commerce. (Bhavan's College) Autonomous**

(Affiliated to University of Mumbai)



Syllabus for: F.Y.B.Com (as per NEP 2020)

Program: B.Com.

Program Code: BH.BCom

**Choice Based Credit System (CBCS)
with effect from academic year 2023-24**



PROGRAM OUTCOMES

PO	PO Description A student completing Bachelor's Degree Commerce program will be able to :
PO 1	After completing three years for Bachelors in Commerce (B.Com) program, students would gain a thorough grounding in the fundamentals of Commerce and Finance.
PO 2	The commerce and finance focused curriculum offers a number of specializations and practical exposures which would equip the student to face the modern-day challenges in commerce and business.
PO 3	The all-inclusive outlook of the course offer a number of value based and job oriented courses ensures that students are trained into up-to-date. In advanced accounting courses beyond the introductory level, affective development will also progress to the valuing and organization levels.



PROGRAM SPECIFIC OUTCOMES

PSO	Description A student completing Bachelor's Degree in B.Com. program in the subject of Accountancy and Financial Management – I will be able to: _____
PSO 1	Students will be able to demonstrate progressive learning of various tax issues and tax forms related to individuals. Students will be able to demonstrate knowledge in setting up a computerized set of accounting books
PSO 2	Students will demonstrate progressive affective domain development of values, the role of accounting in society and business.
PSO 3	Students will learn relevant financial accounting career skills, applying both quantitative and qualitative knowledge to their future careers in business.
PSO 4	Students will learn relevant managerial accounting career skills, applying both quantitative and qualitative knowledge to their future careers in business.
PSO 5	Learners will gain thorough systematic and subject skills within various disciplines of commerce, business, accounting, economics, finance, auditing and marketing.
PSO 6	Learners will be able to recognise features and roles of businessmen, entrepreneur, managers, consultant, which will help learners to possess knowledge and other soft skills and to react aptly when confronted with critical decision making.
PSO 7	Learners will be able to prove proficiency with the ability to engage in competitive exams like CA, CS, ICWA and other courses.
PSO 8	Learners will acquire the skills like effective communication, decision making, problem solving in day to day business affairs
PSO 9	Learners will involve in various co-curricular activities to demonstrate relevancy of _____ foundational and theoretical knowledge of their academic major and to gain practical exposure.
PSO 10	Learners can also acquire practical skills to work as tax consultant, audit assistant and other financial supporting services.
PSO 11	Learners will be able to do higher education and advance research in the field of Commerce and Finance

**PROGRAM OUTLINE**

YEAR	SEMESTER	COURSE CODE	COURSE TITLE	CREDITS
FYBCOM	I	BH.UCAFM.MAJ101	ACCOUNTANCY AND FINANCIAL MANAGEMENT - I	3
FYBCOM	II	BH.UCAFM.MAJ201	ACCOUNTANCY AND FINANCIAL MANAGEMENT - II	3
FYBCOM	I	BH.UCAFM.VSEC101	FINANCIAL MODELLING-I	4
FYBCOM	II	BH.UCAFM.VSEC201	FINANCIAL MODELLING-II	4
FYBCOM	I	BH.UCAFM.IKS101	FINANCIAL MODELLING	2
SYBCOM	III	BH.BCOMSSIII.1	ACCOUNTANCY AND FINANCIAL MANAGEMENT - III	3
SYBCOM	III	BH.BCOMSSIII.7	FINANCIAL ACCOUNTING AND AUDITING – V (INTRODUCTION TO MANAGEMENT ACCOUNTING)	3
SYBCOM	IV	BH.BCOMSSIV.1	ACCOUNTANCY AND FINANCIAL MANAGEMENT - IV	3
SYBCOM	IV	BH.BCOMSSIV.7	FINANCIAL ACCOUNTING AND AUDITING – VI (INTRODUCTION AUDITING)	3
TYBCOM	V	BH.BCOMTSV.1	FINANCIAL ACCOUNTING AND AUDITING – VII (FINANCIAL ACCOUNTING)	4

TYBCOM	V	BH.BCOMTSV.2	FINANCIAL ACCOUNTING AND AUDITING –VIII (COST ACCOUNTING)	4
TYBCOM	V	BH.BCOMTSV.6	DIRECT AND INDIRECT TAXES – I (DIRECT TAXES)	3
TYBCOM	VI	BH.BCOMTSVI.1	FINANCIAL ACCOUNTING AND AUDITING – IX (FINANCIAL ACCOUNTING)	4
TYBCOM	VI	BH.BCOMTSVI.2	FINANCIAL ACCOUNTING AND AUDITING –X (COST ACCOUNTING)	4
TYBCOM	VI	BH.BCOMTSVI.6	DIRECT AND INDIRECT TAXES – II (INDIRECT TAXES)	3



DETAILED SYLLABUS – SEMESTER I

PREAMBLE

Programme: .B.COM				Semester: I	
Course: Accountancy and Financial Management - 1				Course	Code:
				BH.UCAFM.MAJ101	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial (Periods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
04	00	00	04	(Marks - 40)	(Marks: 60)

Pre-requisites: Basic knowledge of Accountancy and Book keeping

Course Objectives:

1. To acquaint the students with the basic accounting concepts and Accounting Standards of ICAI.
2. Students should know how to prepare the final accounts of Manufacturing Concerns, Departmental Stores and differentiate between Capital and Revenue expenditure in business. To understand the concepts of Hire Purchase Financing

Course Outcomes:

1. Students will be able to understand what are the disclosures are required while preparing the Financial statements.
- 2 Students will be able to recognize the actual revenue
- 3 They will be able to prepare Final Accounts, will be able to differentiate Capital and Revenue, Receipts and Expenditure
- 4 They will be able to prepare Hire Purchase Accounts and will be able to understand how the departmental Accounting is done.

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Unit	Description	Periods
1	Accounting Standards issued by the ICAI and Inventory Valuation	10
2	Final Accounts of Manufacturing Concern	12
3	Departmental Accounts	12
4	Banks and its types, Insurance and its types	11
	Total	45

Detailed syllabus		
Units	Detailed descriptions	Lecture period /unit
1	<p>Accounting Standards issued by the ICAI and Inventory Valuation</p> <p>Accounting standards Concepts, benefits, procedures for issue of accounting standards Various</p> <p>AS – 1: Disclosure of Accounting Policies Purpose, Areas of Policies, Illustrations</p> <p>AS–2: Valuation of Inventories (Stock) Meaning, Definition, Disclosure in Final Account, Explanation with Illustrations.</p> <p>AS – 9: Revenue Recognition Transactions excluded, Sale of Goods, Rende Meaning and Scope, Services, Effects of Uncertainties, Disclosure, Illustrations.</p> <p>Inventory Valuation Meaning of inventories Cost for inventory valuation Inventory systems : Periodic Inventory system and Perpetual Invent Valuation: Meaning and importance Methods of Stock Valuation as per AS – 2 : FIFO and Weighted Average Method Computation of valuation of i on balance sheet date: If inventory is taken on a date after the balanc before the balance sheet</p>	11
2	<p>Final Accounts of Manufacturing Concern</p> <p>Expenditure: Capital, Revenue Receipts: Capital, Revenue Adjustment and Closing Entries Final accounts of Manufacturing concerns (Proprietary Firm)</p>	12
3	<p>Departmental Accounts:</p> <p>Meaning Basis of Allocation of Expenses and Incomes/Receipts Inter Departmental Transfer : at Cost Price and Invoice Price Stock Reserve Departmental Trading and Profit & Loss Account and Balance Sheet</p>	12
4	<p>Introduction to Banking and Insurance</p> <p>The concept of a Bank, Different Types of Bank, Deposit Accounts and other Accounts, Utility services of Banking, Core Banking, Reserve Bank of India.</p> <p>Concept of Insurance, functions and benefits of Insurance, different forms of Insurance (life and general), Brief history of Insurance in India, IRDA. KYC w.r.t. Banking and Insurance</p>	10

Text books :		
<ol style="list-style-type: none"> 1. Accountancy and Financial Management – I, Sheth Publication, Choudhari- Chopde 2. Accountancy and Financial Management – I , Manan Prakashan, Ainapure- Ainapure 		
Reference Books:		
<ol style="list-style-type: none"> 1. Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi 2. Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi 3. Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi 		
Self study topics : NA		
List of Topics for the practicals:		
NA		
Details of Conduct of Practical Examination (Evaluation Scheme): NA		



Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

Sr No	Evaluation type	Mar Ks
1	Internal Class Test with Objective type questions and Short Notes	20
2	CIA 2	20
	TOTAL	40

Assignment types can include:

- 1 Practical Training
- 2 Case Studies
- 3 Projects
- 4 Assignments
- 5 Assignments: based on Banks and Insurance



B) External Examination- 60%- 60 Marks

Semester End Theory Examination: 60 marks

1. Duration - These examinations shall be of 2 hours duration.
2. Paper Pattern: There will be 4 questions, each carrying 15 marks each.

Paper Pattern:

Q.1	Practical Question OR Practical Question	15 15
Q.2	Practical Question OR Practical Question	15 15
Q.3	Practical Question OR Practical Question	15 15
Q.4	Q.4 A) Practical Question Q.4 B) Practical Question OR Short Questions (any three out of five)*	08 07 15
	* Multiple choice question (Any Ten) Short Practical note on concept/short descriptive questions	10 5

Practical Questions of 15 Marks can be subdivided into two sub questions of 7/8 and 10/5 marks. If the topics demands, instead of practical questions, appropriate theory question may be asked.



DETAILED SYLLABUS – SEMESTER II

PREAMBLE

Programme: .B.COM				Semester: II	
Course: Accountancy and Financial Management - 2				Course	Code:
				BH.UCAFM.MAJ201	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial (Periods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
04	00	00	04	(Marks - 40)	(Marks: 60)

Pre-requisites: Basic knowledge of Accountancy and Book keeping

Course Objectives:

1. To acquaint the students with Accounting from Incomplete Records.
2. To acquaint the students in Special areas of accounting such as Consignment and Branch Accounts.
3. To learn about Fire Insurance Claims

Course Outcomes:

1. After studying this subject students will be able to prepare the final accounts from the incomplete records
- 2 They will be able to understand how the consignment accounting is done
- 3 They will be able to understand that, how the accounts of branches are maintained at head office.
- 4 And they will be able to well verse with, how the Fire insurance claim can be claimed.

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Unit	Description	Periods
1	Accounting From Incomplete Records	12
2	Branch Accounts	11
3	Fire Insurance Claim	12
4	Banking Operations, Insurance, its Agency and claims	10
	Total	45

Detailed syllabus

Units	Detailed descriptions	Lecture period /unit
1	Accounting From Incomplete Records: Introduction Problems on preparation of final accounts of Proprietary Trading Concern From incomplete records (conversion method)	12
2	Branch Accounts:	

	Meaning/ Classification of branch Accounting for Dependent Branch not maintaining full books: Debtors Method, Stock and debtors method	11	
3	Fire Insurance Claim: Computation of Loss of Stock by Fire Ascertainment of Claim as per the Insurance Policy including average Clause; Exclude: Loss of Profit and Consequential Loss	12	
4	Banking operations and services, Insurance agency and claims Banking instruments (viz. Banker's Cheque, Pay Order, Demand Draft) and standing instructions, RTGS, NEFT, Online and Mobile Banking, Debit cards, Credit Cards, Multi Currency Card, VAS, and other payment and settlement systems. Cash book-Passbook and Introduction to Bank Reconciliation statement (No Practical Questions) Principles of Insurance (Contract of indemnity) and claims, Meaning of Insurance Agency and its benefits, Claims Forms,	10	
Text books :			
<p>3. Accountancy and Financial Management – II, Sheth Publication, Choudhari- Chopde</p> <p>4. Accountancy and Financial Management – II , Manan Prakashan, Ainapore- Ainapore</p>			
Reference Books:			
<p>1. Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi</p> <p>2. Financial Accounting by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi</p> <p>3. Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi</p>			
Self study topics : NA			
List of Topics for the practicals:			
NA			
Details of Conduct of Practical Examination (Evaluation Scheme): NA			



Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40%- 40 Marks

Sr No	Evaluation type	Mar Ks
1	Internal Class Test with Objective type questions and Short Notes	20
2	CIA 2	20
	TOTAL	40

Assignment types can include:

- 1 Practical Training
- 2 Case Studies
- 3 Projects
- 4 Assignments
- 5 Assignments based on Banking instruments and Bank services, Insurance agency and claims



C) External Examination- 60%- 60 Marks

Semester End Theory Examination: 60 marks

1. Duration - These examinations shall be of **__2__ hours** duration.
2. Paper Pattern:

There will be 4 questions, each carrying 15 marks each.

Paper Pattern:

Q.1	Practical Question OR Practical Question	15 15
Q.2	Practical Question OR Practical Question	15 15
Q.3	Practical Question OR Practical Question	15 15
Q.4	Q.4 A) Practical Question Q.4 B) Practical Question OR Short Questions (any three out of five)*	08 07 15
	* Multiple choice question (Any Ten) Short Practical note on concept/short descriptive questions	10 5

Practical Questions of 15 Marks can be subdivided into two sub questions of 7/8 and 10/5 marks. If the topics demands, instead of practical questions, appropriate theory question may be asked.



DETAILED SYLLABUS – SEMESTER I

PREAMBLE

Programme: B.COM				Semester: I	
Course: Financial Modelling				Course	Code:
				BH.UCAFM.VSEC101	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial(Pe riods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
04	00	00	04	(Marks - 40)	(Marks: 60)
Pre-requisites: Basic knowledge of Accountancy and Book keeping					
Course Objectives:					
1. To acquaint the students with the Financial Modelling with excel.					
2. Students will be acquainted with the formulas and models for presenting the financial statements with the help of Excel					
Course Outcomes:					
1. Students will be able to understand how to use excel for making financial modelling					
INDEX					
Unit	Description				Period
1	Introduction and Basics of Financial Modelling				15
2	Concepts of Financial Modelling				15
3	Getting started with Financial Modelling Templates and Understanding a Business				15
4	Creating Financial Models				15
	Total				60
Text books :					
Reference Books:					
1) Financial Modelling Handbook – Zebra Learn					
2) Financial Modelling in Microsoft Excel – Alastair L. Day, Pearson Publication					
Self study topics :					
List of Topics for the practical: All					

Details of Conduct of Practical Examination (Evaluation Scheme): Practical Project

VOCATIONAL & SKILL ENHANCEMENT COURSE (VSEC)

SYLLABUS

FINANCIAL MODELLING – I

SEMESTER – I

(4 CREDITS)

Unit 1 - Introduction and Basics of Financial Modelling

- What is a financial model?
- Who uses financial modelling?
- Building the right mindset for Financial Modelling
- Scenario Analysis

Unit 2 – Concepts of Financial Modelling

- Financial Statements
- Time Value of Money
- Important terms of Time Value of Money
- Understanding Free Cash Flows
- Types of Free Cash Flows
- WACC – Weighted Average Cost of Capital
- Estimating the cost of equity using CAPM
- Discounted Cash Flows
- Important Terms related to Discounted Cash Flows
- Types of Valuation Methods

Unit 3 – Getting started with Financial Modelling Templates and Understanding a Business

- Different stages of a company
- Financial Models for Transactions
- Understanding the Business
- Basics of Industry Research
- Competitive Positioning
- Product Life Cycle
- Is the business capital – light or capital intensive?
- Is the business seasonal?
- Capital Requirements – Working and Fixed Capital

Unit 4 – Creating Financial Models

- Filling up the past numbers, normalizing inputs and KPIs
- Filling Profit and Loss Sheet
- Filling Balance Sheet
- Filling in the Cash Flow Statement
- Analyzing the Financial Statements

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DETAILED SYLLABUS – SEMESTER II

PREAMBLE

Programme: B.COM				Semester: II	
Course: Financial Modelling				Course	Code:
				BH.UCAF.M.VSEC201	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial (Periods per week per batch)	Credits (Theory + Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
04	00	00	04	(Marks - 40)	(Marks: 60)
Pre-requisites: Basic knowledge of Accountancy and Book keeping					
Course Objectives:					
1. To acquaint the students with the Financial Modelling with excel.					
2. Students will be acquainted with the formulas and models for presenting the financial statements with the help of Excel					
Course Outcomes:					
1. Students will be able to understand how to use excel for making financial modelling					
INDEX					
Unit	Description				Period
1	Forecasting				15
2	Forecasting Working Capital and Cash Flow Statement				15
3	Valuation of Companies				15
4	Relative Valuation				15
	Total				60
Text books :					
Reference Books:					
1) Financial Modelling Handbook – Zebra Learn					
2) Financial Modelling in Microsoft Excel – Alastair L. Day, Pearson Publication					

Self study topics :

List of Topics for the practical: All

Details of Conduct of Practical Examination (Evaluation Scheme): Practical Project

FINANCIAL MODELLING – II

SEMESTER – II

(4 CREDITS)

Unit – 1 Forecasting

- Assumptions of Financial Models
- Forecasting Revenues
- Forecasting Costs
- Forecasting Balance Sheet

Unit - 2 Forecasting Working Capital and Cash Flow Statements

- Forecast Working Capital Assets,
- Forecast Long Term Liabilities,
- Forecast Current Liabilities,
- Forecast Shareholder's Equity,
- Forecast Cash Flow from Operating Activities,
- Forecast Cash Flow from Investing Activities,
- Forecast Cash Flow from Financing Activities,
- Analyzing and Matching the Balance Sheet.

Unit – 3 Valuation of a Company

- How to discount Cash Flows?
- Valuing a company using WACC
- Calculating WACC for companies
- Calculating Enterprise Value
- Calculating the company's value using DCF

Unit 4 – Relative Valuation

- Concepts of Relative Valuation
- Consensus



Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40% - 40 Marks

Sr No	Evaluation type	Marks
1	Project based Practical Examination	20
	TOTAL	20

B) External Examination- 60% - 60 Marks

Semester End Theory Examination : 60 Marks

1. Duration - These examinations shall be of 2 hours duration.
2. Paper Pattern: There will be 4 questions, each carrying 15 marks each.

Paper Pattern:

Sr No	Evaluation type	Marks
Q.1	Theory Question	15
	OR Theory Question	15
Q.2	Theory Question	15
	OR Theory Question	15
Q.3	Theory Question	15
	OR Theory Question	15
Q.4	Theory Question	15
	OR Short Notes (Any 3)	15

Theory Questions of 15 Marks can be subdivided into two sub questions of 8 and 7 marks each.



Indian Knowledge System
DETAILED SYLLABUS – SEMESTER I

PREAMBLE

Programme: B.COM				Semester: I	
Course: Indian Knowledge System w.r.t. Accountancy				Course	Code:
				BH.UCAF.M.IKS101	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial(Pe riods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
02	00	00	02	(Marks - 40)	(Marks: 60)
Pre-requisites: Basic knowledge of Accountancy and Book keeping					
Course Objectives:					
<ol style="list-style-type: none"> 1. To acquaint the students with the basic Taxation concepts in Ancient Period and Medieval period. 2. Students will be acquainted with the knowledge of Income Tax, Excise Duties, Custom Duties, Sales Tax in pre-independence period & in addition Service Tax and GST in post-independence period in India. 					
Course Outcomes:					
<ol style="list-style-type: none"> 1. Students will be able to understand what were the Taxation concepts in Ancient and Medieval Period. 2. Students will be able to understand the concepts of different taxes implemented in pre & post-independence period and its consequences. 					
INDEX					
Unit	Description				Period
1	Overview of IKS				03
2	Taxation in Ancient Period and Medieval Period				01
3	Taxation in India: Pre-independence				06
4	Taxation in India: Post-independence (Pre Reform Period 1947-1990)				10
5	Taxation in India: Post-independence (Post Reform Period Since 1991)				10
	Total				30

Detailed syllabus		
Unit	Detailed description	Lecture/ period / unit
1	Overview of IKS <ul style="list-style-type: none"> • Survey of IKS Domain • Sources of IKS Knowledge • Vocabulary of IKS 	03
2	Taxation in Ancient Period and Medieval Period Taxation in Ancient India: <ul style="list-style-type: none"> • Manu Smriti on Taxation • Mahakavi Kalidasa on Taxation • Kautilya's Arthashastra on Taxation Taxation in Medieval India: <ul style="list-style-type: none"> • Sultanate Period • Mughal Rule 	01
3	Taxation in India: Pre-independence <ul style="list-style-type: none"> • Financial Administration of the British • Income Tax • Excise Duties • Custom Duties • Sales Tax • Federal-Provincial Financial Relations 	06
4	Taxation in India: Post-independence (Pre Reform Period 1947-1990) <ul style="list-style-type: none"> • Integrated-Direct Tax system • Income Tax • Wealth Tax • Excise Duties • Custom Duties • Sales Tax 	10
5	Taxation in India: Post-independence (Post Reform Period Since 1991) <ul style="list-style-type: none"> • Approach to Tax Reforms • Income Tax • Excise Duties • Service Tax • Custom Duties • Sales Tax / VAT • GST • Changed Landscape of Fiscal Federalism due to implementation of GST 	10
Text books :		

Reference Books:

History of Taxation in India : M.M.Sury : New Century Publications

Self study topics : Income Tax and GST**List of Topics for the practical: NA****Details of Conduct of Practical Examination (Evaluation Scheme):**



Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40% - 40 Marks

Sr No	Evaluation type	Marks
1	Internal Class Test with Objective type questions, One line Answers and Short Questions	20
2	Assignments/Field Work/Case Studies	20
	TOTAL	40

D) External Examination- 60% - 60 Marks

Semester End Theory Examination : 60 marks

1. Duration - These examinations shall be of 2 hours duration.
2. Paper Pattern: There will be 4 questions, each carrying 15 marks each.

Paper Pattern:

Sr No	Evaluation type	Marks
Q.1	Theory Question OR Theory Question	15 15
Q.2	Theory Question OR Theory Question	15 15
Q.3	Q.3 A) Theory Question Q.3 B) Theory Question OR Q.3 A) Theory Question Q.3 B) Theory Question	08 07 08 07
Q.4	Theory Question OR Short Notes (Any Three)	15 15

Theory Questions of 15 Marks can be subdivided into two sub questions of 8 and 7 marks each.